



TISA PAYS OUT K9 MILLION TO MEMBERS.

Teachers Savings and Loan Society Ltd. paid out K9 Million in additional interest to its members for the financial year ended 31 December 2012, representing a 6.8% rate on members' general savings. Interest paid to members through - out the year was K3.5 Million totalling K12.5 Million in interest paid for the financial period.

The Society made a total profit of K35.5 Million for the period, a growth of 58% compared to previous year. The total profit was driven primarily by capital gains on equities and operating activities.

Total assets grew by 7.6 % to K484.6 Million. Total members savings grew by 3.3% to K155.7 Million and loans to members is at K77.4 Million representing 49.7% of total members savings and well below the prudential standard of 60%. Loan delinquency rate is at 2.6% indicating conservative and prudent loan book management.

The Board and Management are pleased with these results and are tirelessly working to improve services and products to improve the quality of life of members and their families throughout Papua New Guinea, through the provision of affordable and convenient financial services.

Gabriel Tai
Chairman



Michael Koisen
Chief Executive Officer.

