

### TISA tap into latest technology with IPADS



**Caption:** Terry Mayu - TISA General Manager Corporate Services assisted by Geoffrey Frank (IT Officer) dialing the IPAD to initiate a conference call while Board members Mr William Varmari (right) and Mr Sam Nalong (left) answering the call on their new IPADS.

**By RAEWA WARI**

The Board members and Directors of the Teacher's Savings and Loans Society have tapped into the latest technology using IPADS to effectively communicate and access valuable information to keep up with the growing demand of its business throughout the country.

The Teacher's Savings and Loans Society today has about more than 40, 000 members throughout the country comprising Teachers and Public Servants since its establishment in 1972.

The Society recently announced to its members at the Annual General Meeting in Goroka a net audited profit of K13 mill before crediting additional interest to its members. Net Profit after crediting additional interest of 6.6 per cent to members was K4.4 mill.

The Society has credited a total of K11.8 mill as interest to its members in 2011, of which K3.3 mill credited throughout the year and additional K8.5 mill (6.6 per cent) at the end of the year.

It was also announced that net asset grew by 2 per cent from K290.9 mill in 2010 to K296.8 mill in 2011.

With the demanding and increasing growth to the Society's business. The importance of communicating among each other and accessing important documents to keep up with the Society's daily business agendas created the need to introduce IPADS to its Board.

Former Chairman of the Board of Directors; Mr William Varmari ( Director of Islands Region) said that the IPAD makes updated and valuable information accessible at a very affordable cost.

"It is indeed a way forward for the Society," he said.

Deputy Chairman Mr Sam Nalong ( Director of Momase Region) said that, the IPAD now makes it more easier to carry less paper work as it can store all important documents and very easy and small to carry around.

The Board members who were present during the testing of the IPADS had the opportunity to use their e-mails and do a video conference call.

"We are committed to making optimum use of available communications and technology, maximize on the efficiencies it renders, to conduct our business, and effectively serve our members."