

### TISA embarks on new business solution software



***Caption: Teacher's Savings and Loans Society CEO; Michael Koisen signing the agreement with Paul Stapleton, TechnologyOne Regional Manager for South East Asia and the Pacific as the Financial Controller; Matthew Hasu and GM for Corporate Services; Terry Mayu of Teachers Savings and Loan Society Limited look on.***

Teachers Savings and Loans Society Limited has embarked on a new software to improve its finance, accounting and other back office functions to cater for its growing business and members throughout the country.

The Society signed a Solutions Agreement with TechnologyOne to compliment its current Retail Banking Software, Ultracs3 which is supplied by Ultra Data Australia.

The agreement was signed last Friday with TechnologyOne, a leading enterprise software solutions provider who has been providing deeply integrated software solutions for business, government, financial industry, health and community, education and utilities sector for over 25 years.

Financial Controller; Matthew Hasu said that the agreement will engage the company to implement the new software in a staged approach, with Finance and Accounting module being the first, followed by other back office modules.

He said that there will be huge cost-savings in the long run with improved processes with the successful implementation of the software.

Paul Stapleton, TechnologyOne Regional Manager – South East Asia and the Pacific during the signing said that they were excited to kick off the first phase in June and plan to complete the first phase of the project by the end of the year.

“Teachers Savings and Loans Society Limited is a very professional organization and we believe this new software will benefit its growing business and also provide efficient and real time information and reports to Management and The Board”, he said.

He said that the bulk of the implementation will be done in Port Moresby with very professional consultants who are based in the country who will be working full time on the project.

The TechnologyOne OneBanking Solution is an enterprise financial management solution that manages information from disparate systems, providing deep insight to all aspects of a business. It is based on TechnologyOne’s extensive knowledge of the banking sector gained over 25 years of working with customers.