IMPORTANT INFORMATION

Demutualisation is the conversion of TISA from a member-owned mutual society into a shareholder -owned company limited by shares.

The proposed demutualisation is considered fair, reasonable and in the best interest of TISA members by an independent expert.

Members with a 5 years average savings balance below K2,000 will have their balance treated as K2,000.

Employees of TISA receive shares on the same basis as other eligible members. There are no special benefits.

YOUR VOTE MATTERS

READ

Read the Scheme Booklet and Independent Expert's Report.

SEEK ADVICE

Seek independent financial, legal and tax advice.

VOTE

Vote based on your individual circumstances.

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Email: Contact.Center@tisa.com.pg
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Disclaimer: This document is a summary and does not constitute financial or legal advice. Please refer to the official Scheme Booklet or Explanatory Memorandum for full terms and conditions.

TISA

Building your Future with TISA: A new Era for our Members

A member's guide to the proposed Demutualisation of TISA

What is Happening?

Currently, Teachers Savings & Loan Society Limited (TISA) is operating as a mutual society owned by its Members. TISA is now proposing to transition from a member-owned society to a shareholder-owned company: TISA Group Limited.

Why Demutualise?

To modernize TISA structure, allowing TISA to raise capital, offer more products and remain competitive.

Eligible Members will receive shares in the new TISA Group.

TODAY

- TISA Society
- Member-Owned
- Members Hold Mutual Rights

PROPOSED

- TISA Group Limited
- Shareholder-Owned
- Eligible Members Receive Shares

Member Services Continue with TISA Bank

Your savings, loans and everyday services will continue through TISA Bank, with no change to your balances, interest rates, loan terms or the trusted services you receive today.

What it means for Members?

Eligible Members will stop holding membership rights in TISA and will instead receive ordinary shares in TISA Group without any payment required.

Your Membership, Your Shares, Your Future

What Will You Receive?

If the proposal is approved, the value TISA has built over more than 50 years will be shared with each Eligible Member through shares in TISA Group.

Who is an Eligible Member?

All active TISA members as at the Announcement Date are eligible to receive shares.

Your shares depend on:

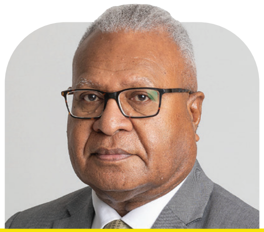
- How long you've been a member; and
- How much you have saved with TISA on average over the last 5 years.

CASH ALTERNATIVE

Members entitled to fewer than 334 shares will receive a cash deposit instead.

Why the Board & Management Recommends "Yes"?

We believe this change is the best path forward for our members and long-term sustainability for TISA.



"Demutualisation allows TISA to grow while keeping our commitment to members who are at the heart of everything we do".

Michael O. Koisen OBE ML, Group CEO

Key Benefits

- Shares in TISA Group Limited;
- Tradeable Ownership. Shares may be sold or transferred at a later date;
- Financial Returns;
- Seamless Account Transfer;
- More Opportunities. Flexibility to expand services, raise capital.

Risks and Clarity

Members who cease before the Announcement Date will not be eligible.

Tax on Savings – After the change, a 15% tax will apply to all savings interest at TISA Bank.

Limited Share Liquidity – the shares are long-term assets; there is currently no active secondary market to sell.

Governance Changes – Voting changes from one-member-one-vote to one-share-one-vote which means those with more shares have more influence.

Market Volatility – Share value may rise or fall and no public listing or buyback platform is confirmed for the near term.

If Not Approved?

TISA continues as a mutual society members keep one-member-one-vote rights but won't receive shares.

Learn more and have your say. Vote on the proposal.