11. Can I sell my shares? Mi inap long salim ol shea bilong mi?

There may be opportunities for shareholders to sell shares in the future, but there is no guarantee of a market or liquidity, and any sale will be subject to the laws, company rules, and any applicable share trading arrangements.

12. What are the risks of receiving shares?

Yes. Shares come with risk. The value of your shares can:

- increase if the company performs well, or
- decrease if the company performs poorly.

Returns like dividends depend on how TGL performs and are not guaranteed.

13. How will the company be governed?

TGL will be run by a Board of Directors in accordance with the Companies Act and the company's Constitution. Shareholders may vote at shareholder meetings in accordance with the company's Constitution and applicable laws.

14. Do I have a say?

Yes. Members will vote on the scheme. It will only go ahead if the required approvals are received.

15. Do I need to do anything now?

Members will receive information about the proposed scheme and voting process. At this stage, Members should read the materials carefully and participate in the vote when requested.

TISA

TISA DEMUTUALISATION MEMBER QUESTIONS & ANSWERS

Key Message

The purpose of Demutualisation is to position TISA for long-term growth while continuing to support Members through improved banking services and future opportunities as shareholders.

1. What is Demutualisation?

Demutualisation means Teachers Savings and Loan Society Limited (TISA) will change from a member-owned society to a company called TISA Group Limited.

After Demutualisation, TISA will no longer operate as a savings and loan society. Members' banking services, including savings accounts and loans, will continue through TISA Bank.

TISA Group Limited will become the parent company of the TISA Group Limited.

2. Why is TISA Demutualising?

TISA is doing this to become stronger, support future growth, and improve services for Members over time.

3. What is the Announcement Date?

The Announcement Date is the official date TISA announces the Demutualisation of Teachers Savings and Loan Society Limited to the Members and the public.

4. What will happen on the Announcement date?

The Announcement Date is used to decide who was still a Member for the purpose of receiving shares. If you were still a Member on that date, you are an Eligible Member. If your membership had already ended, or you had already asked to end it before that date, you are not an Eligible Member.

5. Who is an Eligible Member?

Eligible Members are Members who were still Members on the Announcement Date. Non-Eligible Members are those who had already ceased being members, or had submitted a request to cease membership, before the Announcement Date. Eligible members will receive shares in TISA Group Limited.

6. What will I receive?

As an Eligible Member, you will receive shares in TISA Group Limited (TGL) based on the approved allocation formula in the Scheme Booklet.

A share means you own a small part of TGL. As a shareholder, you may:

- benefit from the future performance of the company (if the company performs well), and
- receive returns such as dividends if declared by the company.

If TGL performs well over time, the value of shares may increase. If the company does not perform well, the value may decrease.

A dividend is money TGL may pay to shareholders from its profits. If TGL makes a profit and decides to pay a dividend:

- shareholders may receive dividends, if declared by the Board in accordance with applicable laws, but
- the amount and timing are not guaranteed.

7. What is the allocation formula and the Scheme Booklet?

The allocation formula is the method used to work out how many shares each eligible member will receive. The Scheme Booklet is the document that explains the Demutualisation, including who is eligible, how shares will be allocated, and other important details Members need to know.

8. Do I need to pay for the shares?

No. You do not need to pay any amount to receive the first allocation of shares under the scheme.

9. Will I remain a Member?

No. Your membership will end, and you will become a shareholder in TGL. Under the TGL structure, Members will become shareholders instead of Members. Shareholders will own shares in TISA Group Limited and will have rights as shareholders under the company structure.

10. What happens to my savings? Wonem noa lo ol savings bilong me?

Your savings, deposits, and loans will move to TISA Bank and will be held securely through TISA Bank. Your accounts will continue as normal.